

Message Text

UNCLASSIFIED

PAGE 01 CARACA 03254 020609Z
ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 /019 W
-----021642Z 026277 /40

R 012051Z APR 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7157
USDOC WASHDC

UNCLAS CARACAS 3254

E.O. 11652: N/A
TAGS: ETEL, BEXP, VE
SUBJECT: TELECOMMUNICATIONS: CANTV 1976 PERFORMANCE

1. CANTV, THE VENEZUELAN NATIONAL TELEPHONE COMPANY, REPORTED THAT DURING 1976 GROSS INCOME AMOUNTED TO BS. 1,181,051,686, WITH NET PROFIT OF BS. 257,876,653. THIS MAKES THE TELEPHONE COMPANY THE MOST PROFITABLE GOV-OWNED CORPORATION. DURING 1976, CANTV MADE INVESTMENTS TALLING BS. 543.3 MILLION, AN INCREASE OF 33 PERCENT OVER 1975.

2. DURING 1976, CANTV ADDED 85,000 NEW EXCHANGE LINES AND 31,200 LINES CONNECTED TO MOBILE EXCHANGES. THIS REPRESENTS AN INCREASE OF 16.5 PERCENT OVER 1975. THE TOTAL NUMBER OF SUBSCRIBERS INCREASED BY 81,807 TO 557,059 TO REACH A RATE OF SATISFACTION OF THEORETICAL DEMAND OF 59.3 PERCENT.

3. THE DOMESTIC DIRECT DIAL SYSTEM INCORPORATED 1,750 NEW LINES AND EIGHTEEN NEW TOWNS WERE ADDED TO THE SYSTEM, REACHING A RATE OF SATISFACTION OF THEORETICAL DEMAND OF 80 PERCENT. INTERNATIONAL LONG DISTANCE SERVICE SHOWED AN INCREASE OF 27.8 PERCENT AND AVERAGED 6,980 CALLS PER DAY.

4. THE NUMBER OF TELEX SUBSCRIBERS INCREASED BY 30.9 PERCENT, UP TO A NEW TOTAL OF 4,498 SUBSCRIBERS. THE NUMBER OF TELEX UNITS IN THE NETWORK INCREASED BY 25.9 PERCENT UP TO A NEW TOTAL OF 5,390
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LINES.

5. CANTV EXPECTS 1977 INVESTMENT TO BE EVEN GREATER THAN IN 1976, BUT DID NOT PROJECT FIGURES.
VAKY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TELECOMMUNICATION, INVESTMENT DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CARACA03254
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ISecure: 1
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Line Count: 60
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Litigation History:
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Retention: 0
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Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2930538
Secure: OPEN
Status: NATIVE
Subject: TELECOMMUNICATIONS: CANTV 1976 PERFORMANCE
TAGS: ETEL, BEXP, VE, CANTV
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Type: TE
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